

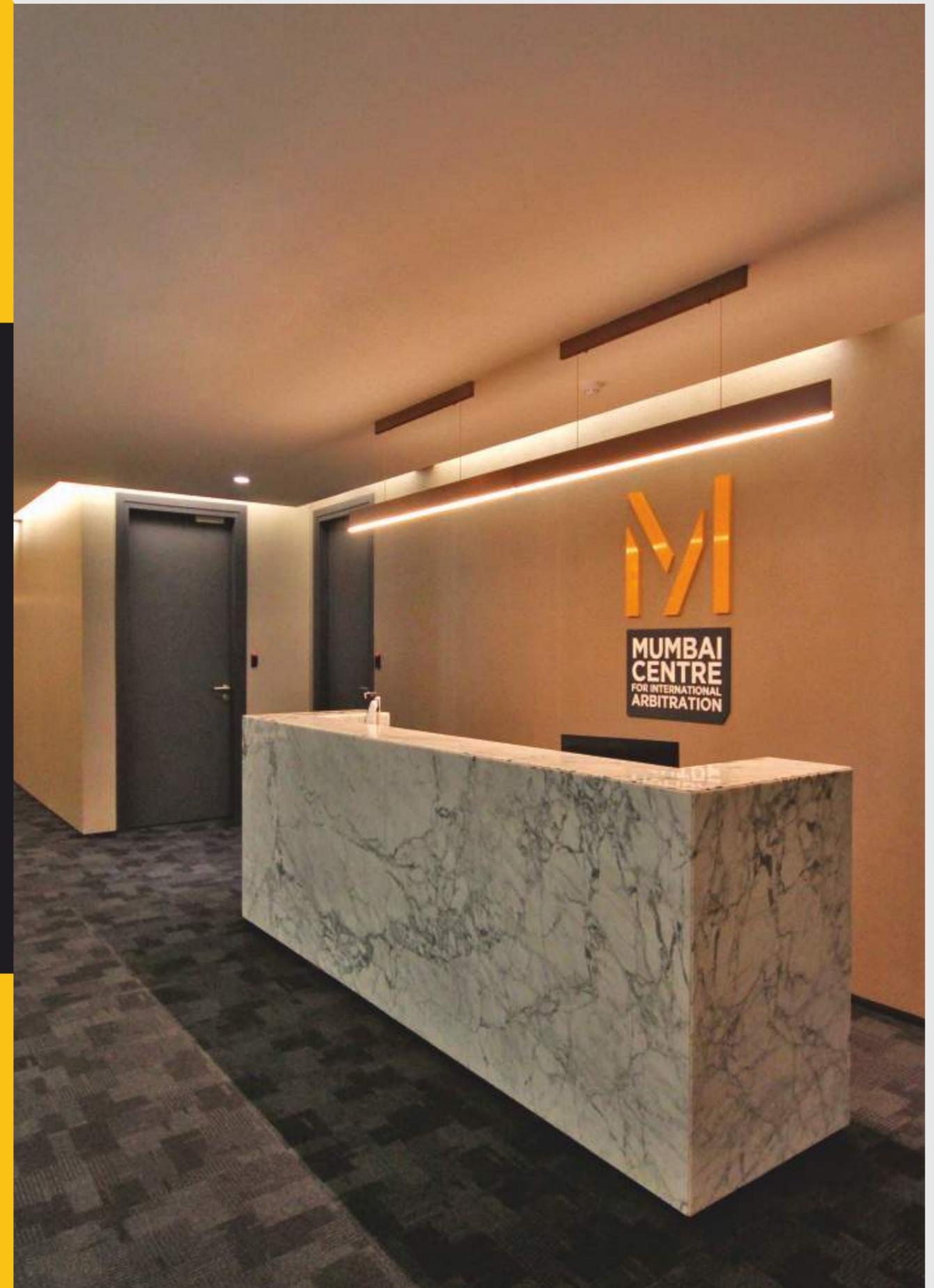
**MUMBAI
CENTRE**
FOR INTERNATIONAL
ARBITRATION



ANNUAL REPORT
2016-2017

As the MCIA completes one year on the 8th of October 2016, we are excited to share with you the progress we have made over the last 12 months. We have taken small, but important steps towards getting MCIA recognized as a world class institution as well as making India a more favorable jurisdiction for arbitrations.

A snapshot of the activities undertaken by the MCIA over the last year is set out below.





MCI Launch

The MCI was formally launched by the Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis, on the 8th of October 2016. The launch was preceded by a full day conference attended by over 250 delegates.

The conference was lauded for the quality of the speakers and the presentations as well as the strict adherence to timelines – a good indication of what to expect from the MCI. In order to introduce the benefits of live transcription to many in the audience who had never experienced it before, we had the entire conference simultaneously transcribed and displayed the real-time transcription on the screens in the room.

The event received significant media coverage in India and elsewhere.

YOUNGMCIA



The Frankfurt Investment Arbitration Moot

The MCIA along with Network For International Law Students (NILS) conducted the India national qualifying rounds of the Frankfurt Investment Arbitration Moots where sixteen of the top law colleges in India participated.

The moot was conducted within MCIA's hearing rooms and we received positive feedback from the organizers, who have indicated their desire to hold the event at MCIA again this year.



At the launch event, the MCIA had committed to creating a forum for young arbitration practitioners. In keeping with that commitment, we formally launched the Young MCIA on the 18th of February 2017. The launch of the Young MCIA was followed by a full day training program in association with AFIA and IBAArb40.

The Young MCIA keeping to its promise of building a fraternity of young arbitral practitioners conducted its second training program, 'The first 60 days of arbitration' in association with HK45. The training programs were conducted in April, in Mumbai and Delhi.

The third edition of the Young MCIA training cycle was held in association with IBA Arb40, in September, in Mumbai and Delhi with a focus on drafting of pleadings in arbitrations.





Policy for Institutional Arbitration

The Government of Maharashtra has passed a policy for institutional arbitration, which mandates incorporation of institutional arbitration clauses for all future government contracts in the state of Maharashtra which deal with a value of over Rupees Five Crore (approximately USD 900,000). MCIA has been recognized as the sole arbitral institution under this policy.

The Policy also provides that existing disputes that may currently be in ad hoc arbitrations should be reviewed and where appropriate moved to institutional arbitration. With this policy in place, we fully expect that the MCIA will have its first administered case soon.



MCIA Premises

The MCIA Premises as India's first and only purpose built arbitration facility, has now been used for some 155 hearings in 60 arbitrations over the past year. We are pleased to report that we have received glowing reviews from users of the space.

We now see a trend where users of other facilities are shifting their arbitrations to the MCIA after availing of our services. This is obviously a positive trend that we are monitoring closely.

London Road Show

The MCIA organized its first international road show in London from the 6th of March to the 10th of March 2017. Besides an event hosted by White and Case for the MCIA which was attended by over 75 practitioners, Clifford Chance hosted a sit down lunch with key stakeholders. We also marketed the MCIA to key stakeholders in the United Kingdom.



Incorporation of MCIA clauses

We have been actively marketing the use of MCIA clauses and have received positive feedback. The MCIA clause has been incorporated in over a 100 contracts so far.

Supreme Court Order

In a move that is unprecedented, the Supreme Court of India has, pursuant to section 11 of the Arbitration & Conciliation Act, 2015, directed parties to an ad hoc (international) arbitration to approach the MCIA so that the MCIA can act as the appointing authority for that international dispute. We are extremely pleased that the apex court has done so of its own motion. This reflects positively on the MCIA. It is also worth noting that no other institution in the past has been delegated this power by the Supreme Court of India.

PCA Agreement

An MOU has been signed between the Permanent Court of Arbitration (PCA) and the MCIA for PCA to use our facilities for their arbitrations. We believe this will allow us to showcase our world class infrastructure to a larger audience.

American Bar Association

We were delighted to host members of the American Bar Association at the MCIA Premises this year



MCIA Round Table

In an effort to reach out to business houses and in house counsel, the MCIA in association with the Confederation of Indian Industries (CII) conducted a round table for legal heads and CEO's from some of the top companies in India in May.



MCIA Supported Events

The MCIA and Link Legal held a joint event in September to address issues on international arbitration for the in house legal community. In August the MCIA along with Shardul Amarchand Mangaldas hosted ICCA for the ICCA Mumbai road show.

MCIA Annual Conference

The MCIA will be holding its annual conference on the 4th of November, 2017 in Mumbai, details of the same are available on our website, www.mcia.org.in



20TH FLOOR
EXPRESS TOWERS
NARIMAN POINT
MUMBAI 400021

+91 22 6105 8888
CONTACT@MCIA.ORG.IN
MCIA.ORG.IN